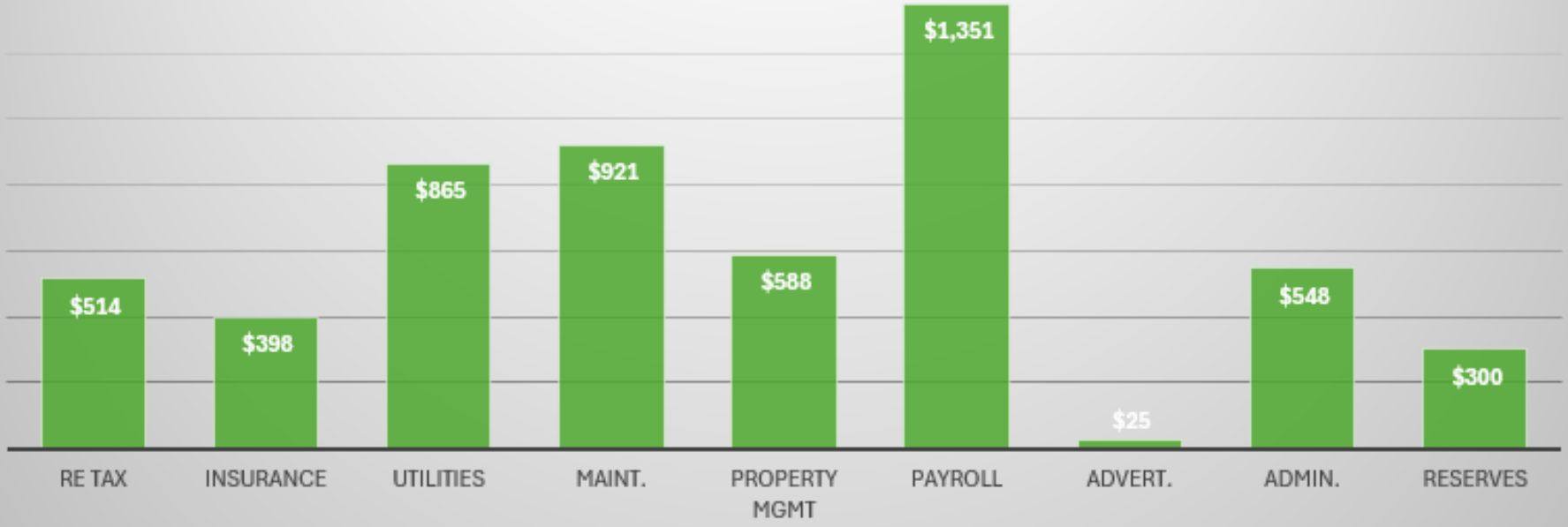
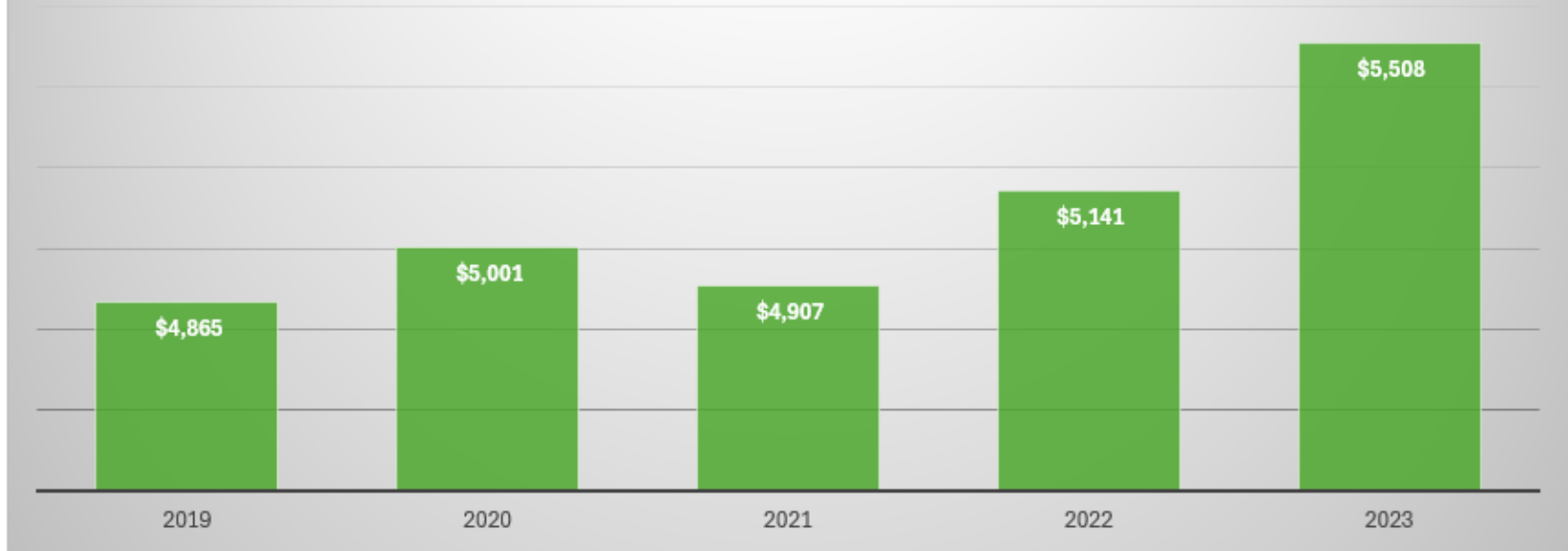


RMCRC Portfolio 2023 Operating Expenses Per Unit Per Year



Year	Units	RE Tax	Insurance	Utilities	Maint.	Property Mgmt	Payroll	Advert.	Admin.	Reserves	Total
2023	10,967	\$ 514	\$ 398	\$ 865	\$ 921	\$ 588	\$ 1,351	\$ 25	\$ 548	\$ 300	\$ 5,508

RMCRC Portfolio Operating Expense Trend Per Unit Per Year



Year	Units	RE Tax	Insurance	Utilities	Maint.	Property Mgmt	Payroll	Advert.	Admin	Reserves	Total
2019	5,051	\$ 388	\$ 248	\$ 813	\$ 877	\$ 478	\$ 1,056	\$ 26	\$ 679	\$ 300	\$ 4,865
2020	7,092	\$ 393	\$ 314	\$ 882	\$ 877	\$ 494	\$ 1,127	\$ 6	\$ 608	\$ 300	\$ 5,001
2021	8,423	\$ 464	\$ 326	\$ 796	\$ 747	\$ 536	\$ 1,183	\$ 25	\$ 530	\$ 300	\$ 4,907
2022	9,407	\$ 498	\$ 343	\$ 816	\$ 831	\$ 559	\$ 1,250	\$ 25	\$ 520	\$ 300	\$ 5,141
2023	10,967	\$ 514	\$ 398	\$ 865	\$ 921	\$ 588	\$ 1,351	\$ 25	\$ 548	\$ 300	\$ 5,508

Growth 2022-2023 3.3% 15.8% 6.1% 10.8% 5.1% 8.1% 0.0% 5.3% 0.0% 7.2%